



2005 SEP 12 AM 10:29

September 8, 2005

Mr. John F. Carter
Director
San Francisco Regional Office
FDIC
25 Jessie Street Suite 2300
San Francisco, CA 94105

Dear Mr. Carter,

The reason I am writing is to strongly encourage you to decline the pending application by Wal-Mart to enter the banking business.

I have rarely written a letter such as this in over twenty years of banking. For most of that period I have been involved with independent community banks. I have worked for several and have always enjoyed the competition with other community banks and, quite frankly, with the large holding company banks.

It is my opinion that a strong banking system is key to our economy. Banking regulators and federal legislators have long supported the position that mixing banking and commerce is bad public policy. I agree. Having a branch of Wal-Mart Bank in every store in the country will ultimately have a detrimental effect on independent banking in this country.

I urge you to decline Wal-Mart's application.

Sincerely,

Patrick Adams
President